



**AIRPORTS AUTHORITY OF INDIA
O/o. THE ASST. GENERAL MANAGER (TECH.),
M T SECTION, OLD AIRPORT, MEENAMBAKKAM
CHENNAI AIRPORT, CHENNAI-600 016**

NIQ DOCUMENT

NAME OF THE WORK

**RENEWAL OF COMPREHENSIVE
INSURANCE POLICIES OF 02 NOS
M&M-make E-VERITO C2 ELECTRIC
VEHICLES**

NIQ Ref. No. AAI_CHN_TECH_2022_03



NOTICE INVITING QUOTATIONS

- 1.0 Sealed Item Rate Quotations are invited for **“RENEWAL OF COMPREHENSIVE INSURANCE POLICY OF 02 NOS M&M-make E-VERITO C2 ELECTRIC VEHICLES”** by the Assistant General Manager (Tech) on behalf of Airport Director, Airports Authority of India, Chennai Airport, Chennai-16 in two envelope system from **IRDAI registered Insurance Companies or their branch offices in Chennai.**
- 1.1 **Insurance agent/broker/intermediary shall not be allowed to participate in the NIQ.**
- 2.0 Quotation shall be submitted in two separate envelopes, as indicated below:-

ENVELOPE – A - Technical Bid – Containing the following documents:-

SL. NO.	QUALIFYING REQUIREMENT	DOCUMENT(S) TO BE SUBMITTED
(i)	Should have valid IRDAI Registration Certificate.	Scanned Copy of valid IRDAI Registration Certificate to be submitted.
(ii)	Declaration of NIQ.	Declaration at Page No.5 agreeing to all terms & conditions of NIQ, duly signed & stamped to be submitted.

ENVELOPE – B – Price Bid in prescribed format as per Annexure-I.

Note:-

- a) Price bid in prescribed format as per Annexure – I.
- b) Bidders should submit the offer strictly as per the format-Annexure-I.
- c) Any conditional offer shall be rejected outrightly.

Last Date of receipt of Sealed Quotations	02.05.2022 upto 1400 hrs.
Date of opening of Technical Bid	02.05.2022 at 1430 hrs.
Date of opening of Price Bid	03.05.2022 at 1430 hrs.

Both the envelopes super scribing Envelope-A (Technical Bid) & Envelope-B (Price Bid) shall be separately sealed and placed in a master envelope. The master envelope shall also be sealed and super scribed with the name of the work **"QUOTATION FOR RENEWAL OF COMPREHENSIVE INSURANCE POLICY OF OF 02 NOS M&M-make E-VERITO C2 ELECTRIC VEHICLES"** and submitted to the Assistant General Manager (Tech) Airports Authority of India, Dept. of Technical (MT Section), Chennai Airport, Chennai-600016. Offers not adhering to two envelope system or unsigned offer shall be rejected.

Envelope- B shall be opened after evaluation of Envelope – A of those technically qualified Bidders.

3.0 OTHER TERMS & CONDITIONS

- i) **All AAI vehicles as mentioned in Annexure – I will be insured under Comprehensive Insurance Policy.**
- ii) The insurance premium should be quoted excluding GST as per the format (Annexure-I). GST shall be paid extra as applicable.
- iii) **The insurance policy period shall be from 01.07.2022 to 31.12.2022 for all vehicles.**
- iv) Bidder(s) can visit and inspect the listed vehicles document if required at the premises of MT Section, AAI, Chennai Airport during the working day/hours (Monday to Friday between 1000 hrs. to 1700 hrs.). Bidders may seek any clarification before submission of the bid by mtchnapt@aai.aero
- v) In case of any dispute arising out of this quotation, the decision of the Airport Director, AAI, Chennai Airport will be binding on both sides.
- vi) The successful bidder shall provide two sets of insurance policy copies to AAI.
- vii) Successful bidders are requested to give bank details (e-payment format) for payment of premium by AAI through RTGS.
- viii) The evaluation criteria for identification of successful bidder shall be on the basis of **lowest premium rate quoted against each vehicle/item wise** for issue of insurance policy (Excl. GST).
- ix) AAI is not bound to accept lowest quotation and reserves the right to accept or reject any or all quotation without assigning any reason thereof, and to call for any other details or information from any of the bidder.
- x) AAI shall not be responsible for any postal delay and offers received beyond stipulated date and time shall not be considered.

- xi) Any extensions, corrigenda, addenda, amendments, clarifications etc. to the NIQ document will be posted on AAI website. Bidders should regularly visit website to keep themselves up dated.
- xii) The bidders are requested to offer their best-discounted rates as per IRDAI norms.
- xiii) **Insurance agent/broker/intermediary shall not be allowed to participate in the NIQ.**

4.0 SPECIAL TERMS & CONDITIONS

- i) The Insured Declared Value (IDV) and their usage of all AAI vehicles are mentioned in Annexure - I.
- ii) The limited Premises Usage is specifically mentioned in Annexure-I. The Bidder should quote the premium accordingly.
- iii) All AAI **REGISTERED** vehicles shall be insured under the category of **Non-Commercial type of vehicles covering own damages with Third Party Coverage.**
- iv) **No Accidental Claim** has been made on the previous insurance policies of all AAI vehicles. Therefore, the Insurance Companies should take into account current No Claim Bonus (NCB) which have been earned on previous policies prior to quote their premiums.
- v) The Insurance Companies shall not incorporate any voluntary excess in the policy while quoting the premiums.
- vi) All vehicles shall be insured for seating capacity as mentioned in Annexure-I.

--Sd/--
(Sanjeev Kumar)
Asst. Manager (Tech)
for Asst. General Manger (Tech)

DECLARATION

(To be submitted in Envelope-A)

Name of Work	RENEWAL OF COMPREHENSIVE INSURANCE POLICY OF 02 NOS M&M-make E-VERITO C2 ELECTRIC VEHICLES.
NIQ Ref No.	AAI_CHN_TECH_2022_03.

I/We have carefully read and fully understood the Terms & Conditions at Page No.1 to 4 of NIQ and agree to fully abide by the same.

I/We understand that Insurance agent/broker/intermediary shall not be allowed to participate in the NIQ.

Signature of Bidder/ Authorized Signatory

Company Stamp/Seal:

Date:

Email:

Mobile:

ANNEXURE-I**PRICE BID**

NIQ REFERENCE : AAI_CHN_TECH_2022_03

NAME OF WORK: RENEWAL OF COMPREHENSIVE INSURANCE POLICIES OF 02 NOS M&M-make E-VERITO C2 ELECTRIC VEHICLES

DESCRIPTION: NON-COMMERICAL VEHICLES

Comprehensive Policy Renewal From 01.07.2022 To 31.12.2022

Sl. No.	Registration No.	Make & Model	Model	Proposed IDV Value	Seating Capacity	Cubic Capacity/ HP/GVW	Type of Vehicle	Limited Premises Usage	No Claim Bonus (NCB) (%) **	Type of Insurance	Insurance Premium Amount (Excl GST)	GST (Rs.)	Total Amount (Rs.)
1	TN-22-DQ-4834	MAHINDRA E-VERTIO C2 (Electric Vehicle)	2019	₹ 5,21,341.00	4+1	31 KW/ 1704 Kg	Non-Commercial	NO	20	Comprehensive			
2	TN-22-DQ-4889	MAHINDRA E-VERTIO C2 (Electric Vehicle)	2019	₹ 5,21,341.00	4+1	31 KW/ 1704 Kg	Non-Commercial	NO	20	Comprehensive			

**The given No Claim Bonus % are as per current Insurance Policy.

DECLARATION

1. I/We have carefully read and fully understood the terms & conditions incorporated in the NIQ.
2. I/We do agree to unconditionally abide by the terms & conditions as per NIQ and understand that any conditional offer shall be rejected.

Date:

.....
Signature of Bidder/ Authorized Signatory

Name:.....

Designation:.....

Email:.....

Mobile No.:.....

Company Seal