



## **NATIONAL TELECOMMUNICATION CORPORATION**

**HEADQUARTERS G-5/2, ISLAMABAD**

### **OPEN AUCTION NOTICE**

NTC invites offers from interested, NTN GST holder parties for open auction of Unserviceable Material to be held at following location on "as is where is" basis as per following schedule:

<b>Sr.#</b>	<b>Location</b>	<b>Description of Lot</b>	<b>Date &amp; Time of Auction</b>	<b>Tender Fee</b>
1	NTC, HQs, Sector G-5/2, Islamabad	Unserviceable Miscellaneous Civil & E & M Items	20-04-2022 11.00 am	Rs. 500/- (Non-Refundable)

### **TERMS & CONDITIONS**

1	Inspection	Unserviceable store items can be inspected 03 days before the auction date between 1000 to 1500 Hours with intimation / permission of the Dy. Director (Civil) NTC HQs
2	Bid	Sealed bid along with 25 % of offered / invoice be deposited in advance on 20-04-2022 till 1100 am through pay order in favor of Dy. Director(Civil)NTC HQs. Sealed bid will be opened on same day at 11:30 am and top 3 to 5 bidders will be allowed to participate in open auction bid. The highest bid will be considered as successful bidder. GST @ 17% will be charged to successful bidder.
3	Payment	Remaining 75% amount will have to be paid through pay order within two days.
4	Delivery / Removal	Lot sold will have to be lifted by the successful bidder at their own expenses within two day after making full payment
5	Forfeiture	If the highest bidder fails to deposit the full amount within two working days, advance money will be forfeited / confiscated in favor of NTC without further notice.

#### **NOTE:**

- NTC employees directly or indirectly are not allowed to participate in auction.
- All participants must bring their original CNIC with them. No person will be allowed to enter in the premises without the CNIC.
- NTC Reserves the rights to accept or reject any or all bids or to annul the entire bidding process at any stage without incurring any liability to the affected bidders or any obligation there under. However, NTC shall upon request communicate to any bidder(s) who submitted a bid, the ground for its rejection but is not required to justify these grounds.

**Dy. Director (Civil)**

National Telecommunication Corporation  
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