AVAILABLE ON RENT

TWO PORTIONS OF PIA'S BUILDING AT QUETTA

PIA intends to rent out two portions of its property (Building's portion at Ground Floor measuring 846 Sq. Ft and another portion at 2nd floor measuring 2136 Sq. Ft) situated at **PIA Booking Office Building 17 Shahra Hali Road Cantonment Quetta.**

Interested parties may send their offers to the office of Asst. Manager Facilities Management Division Quetta, at **PIA Booking Office Building 17 Shahra Hali Road Cantonment Quetta,** along with 5% as earnest money (Refundable) of the bid amount (monthly rent) and Rs. 2000/- as tender fee (Non refundable) in the form of pay order in favor of PIA.

Offers must reach on or before **27-06-2022 at 11:00 am,** which will be opened at **11:30** on same day in the office of District Manager Quetta in the presence of parties who wish to appear.

Interested parties can visit the location by contacting Mr. Rasheed Khan Qambrani, Asst. Facilities Management Division PIA Quetta Phone: 081-9203861, Cell No. 0333-7868213.

For detailed terms and conditions please visit **www.piac.com.pk** and **www.ppra.org.pk**.

Manager Estate Facilities Management Division, PIAC Head Office Karachi. Tel: +922199043299 Email: khiwcpk@piac.aero

PAKISTAN

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13x2

MAJOR TERMS AND CONDITIONS FOR RENT OUT <u>PORTIONS 846 SQFT & 2136 SQ.FT OF PIA's BUILDING AT</u> <u>QUETTA</u>

- 1. The space will rent out 'as it is where it is basis'. The necessary renovation work will be done by the tenant at its own cost. The agreement will be effective for three years, renewable with mutual consent.
- 2. 03 Months rent shall be paid as interest free security deposit (Refundable), for each portion separately.
- 3. 10 % increase in rent will be made after every year.
- 4. Monthly rent will be payable in advance on or before 5th of each calendar month and in case of failure 10% penalty will be imposed on late payment, which shall be paid along-with above rent of each month.
- 5. Utility bills will be borne by the tenant party separately.
- 6. Either party will have the right to terminate the agreement subject to 03 months prior notice, after first eleven months.

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