



STATE INDUSTRIES PROMOTION CORPORATION OF TAMIL NADU  
19A, Rukmani Lakshmipathy Road, Egmore, Chennai-600 008.

Tender Notice No.1/F/F&R/T.No.1, 2, 3, 4/2022-23 dated 24.05.2022

**SHORT TERM TENDER NOTICE (1<sup>st</sup> CALL)**

For and on behalf of State Industries Promotion Corporation of Tamil Nadu Limited, sealed tenders are invited for the auction sale of the following units taken possession U/s.29 of State Financial Corporations Act 1951, "AS IS WHERE IS" basis. Tenders will be received upto 3.00 p.m. on 28.06.2022 and the same will be opened on the same day at 4.30 p.m.

Borrower(s)/ Guarantor(s)	Amount due (Interest charged upto 31.05.2022) (Rs. in crores)	Description of the property	Upset Price	EMD (Rs. in lakhs)	Minimum Incre- mental Amount (Rs.)
1. M/s.Sri Subbramania Spinning Private Limited	239.25	<b><u>Primary Assets:</u></b> Land (5.00 acres) with Building at S.No.15/6 & 7, Betharamapuram Village, Pallipattu Taluk, Tiruvallur	Land – Rs.121.88 lakhs  Building – Rs.222.98 lakhs	86.22	25,000/-
		<b><u>Collateral Assets:</u></b> Land (1342 Sq.ft.) with Building at TS. No.74, R.S. No.13/2, Old No.118, New No.178, Mahatma Gandhi Road, Muthialpet, Pondicherry.	Land – Rs.60.39 lakhs  Building – Rs.1.88 lakhs	15.57	10,000/-
2. M/s.Varma Steels & Forgings Pvt. Ltd.	148.30	Land (1.70 acres) with Building at Plot No.B-8/W-2, SIPCOT Industrial Park, Gummidipoondi, Tiruvallur District.	Land – Rs.149.60 lakhs  Building – Rs.33.70 lakhs	45.83	10,000/-
3.M/s.Unigold Jewellery Pvt. Ltd.	176.00	Land (9.45 acres) at S.No.287/1 & 291/5 Mulvoy Village, Arakonam Taluk, Ranipet District.	Land – Rs.246.98 lakhs	61.75	25,000/-
4. M/s.Chenni- malai Yarns Pvt. Ltd.	88.45	Land (0.83 acres) with Building at S.F.No.60, New SF No.60/1B, Old SF No.104 at Chennimalai Village, Perundurai Taluk, Erode.	Land – Rs.22.77 lakhs  Building – Rs.1.72 lakhs	6.12	5,000/-

EMD in the form of **DD** in favour of SIPCOT Ltd., payable at Chennai  
(In the tenderer's Name only)

The tender Schedule can be Downloaded at free of cost from the following website  
[www.tenders.tn.gov.in](http://www.tenders.tn.gov.in) and [www.sipcot.in](http://www.sipcot.in)

GENERAL MANAGER (F), SIPCOT, Chennai-8.